

# Individually Managed Account (IMA) Service

Professionally managed fixed income portfolios

## Service Overview

The MST IMA Service combines the benefit of direct bond ownership with professional investment management and the option for clients to Customise their Investment Mandate, or choose an MST Model Strategy designed by the Investment Management Team (IMT).

## Service features: Customised or Model Strategy Portfolios



### INVESTMENT EXPERTISE

Highly experienced Investment Management Team team with over 60 years of markets experience, supported by an extensive network of macro and micro economic research.



### ACTIVE MANAGEMENT, PROVEN PERFORMANCE RECORD

Exposure diversity is maximised to protect investor capital, whilst investment strategies targeting index(es) outperformance are actively implemented in advance of opportunity, historically delivering strong performance.



### LIQUIDITY AND INCOME DISTRIBUTION FLEXIBILITY

All portfolios offer daily application and redemption opportunity, with absolute liquidity a function of Customised design or Model Strategy product choice. Investors can choose to distribute or re-invest income.



### WIDE MARKET ACCESS

Access to primary and secondary market opportunities through extensive relationships with key trade counterparties which supports efficient portfolio re-balance, liquidity, and performance generation.



### ROBUST GOVERNANCE

Investment Committee composed of experienced MST Executives supported by Legal and Compliance divisions.

## Performance objective: Customised or Model Strategy Portfolio

To exceed the chosen Bloomberg index annually, over rolling three-year periods, after investment management fees.

Current performance reporting is available on the [MST website](#).

### Customised IMA

Minimum Investment:	\$10m
Management Fees:	By negotiation

### Model Strategy Portfolio IMA

Minimum Investment:	\$5m
Management Fees:	0.50%

### Benefits of the IMA Service

- › Custodial services
- › Robust Governance
- › 24/7 access through web portal
- › Income distribution or re-investment
- › In specie transfer accommodated
- › Monthly & Annual Statements
- › Monthly Investment Strategy and Performance Analysis Report
- › Invitation to webinars discussing performance and investment strategy

### FOR IMA PORTFOLIOS EXCEEDING \$25M

- › Bespoke Report design and presentation
- › Regular meetings with the IMT

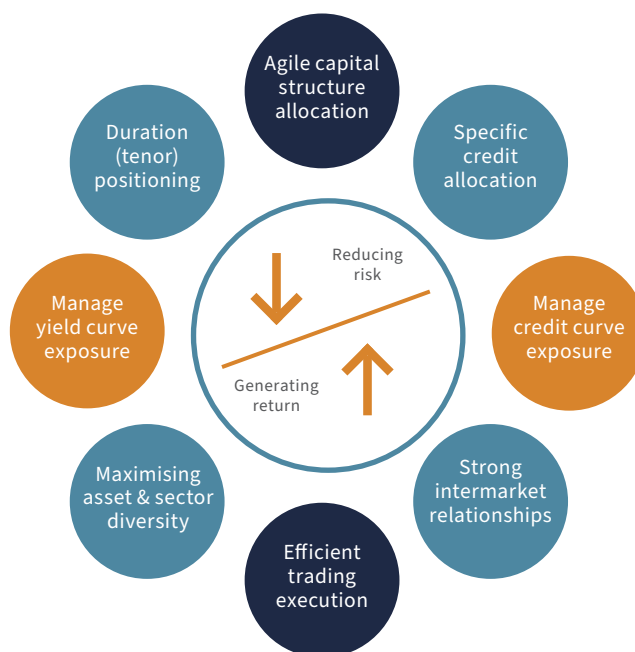
## About MST

Since its inception, MST Financial has been committed to delivering in-depth analysis and actionable insights to help clients make informed investment decisions. In 2025, MST Financial expanded its offering by becoming an investment manager, further enhancing its reach and ability to serve a broad base of clients with tailored investment solutions.

MST Income, a division of MST Financial, provides high-quality, tailored Hybrid and Debt Securities services to Wealth Management firms and Institutional Investors, offering everything from expert insights and research to professional portfolio management with a focus on implementation.

## The Customisation process

Single sector IM designs are available across Government, Corporate, Bank and ABS categories. With the help of the IMT, investors can choose to use or modify the existing IM designs, or start with a blank canvas, blending sector exposure limits to meet key requirements, including, but not limited to: product design preference (fixed or floating), liquidity requirements, capital structure capacity, rating band (risk) tolerance, maturity maximums, sector inclusion and exclusion and ESG.



## Popular Customised Mandates:

- › Bank Debt Mandates: For clients seeking high liquidity.
- › ABS Debt Mandates: For clients seeking high return and moderate liquidity.

### Model Strategy Portfolio Options

<b>Conservative Income</b>	100% Investment Grade IM with capacity to invest 20% in Subordinate Debt and 20% in (secured) ABS.
<b>Income Plus</b>	Minimum 80% Investment Grade with capacity to invest up to 20% in (secured) BB rated ABS.

## How are all IMA's Managed?

Whether a Customised or Model Strategy IMA, exposure will be highly diversified and actively managed through implementation of both duration and credit exposure investment strategies, consistent with the IM, in advance of perceived opportunity.

## How the IMA Service works

Whether a customised or Model Strategy IMA, once on-boarded and with the Cash Management Account (CMA) funded, the investment manager will deploy capital into a diversified list qualifying assets, dually consistent with both the IM and the IMT's current tactical and strategic investment strategy.

## About the Bloomberg Indices

Bloomberg's suite of fixed and floating rate indices comprise industry leading performance benchmarks. The AusBond 'Bank Bill', 'All Composite 0+' and 'Credit 0+', are the leading indexes used, respectively, for AUD denominated floating rate, fixed rate and credit funds. Performance of Customised portfolios will be benchmarked against an agreed relevant Bloomberg fixed, floating or credit index. Model Strategy Portfolios are benchmarked Bloomberg AusBond Credit 0+ Index.

## Risk

An investment in this service is subject to general investment risks, credit risk, capital risk, regulatory and business risk, concentration risk, subordinated debt risk, liquidity risk and volatility/market risk. Before making an investment, you should read the Information Memorandum.

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"Investment available to Wholesale Clients only, no cooling off period

Investments in fixed income using MST Managed Income Portfolio Service (MST IMA) is only available to "Wholesale Clients" (within the meaning of section 761G of the Corporations Act 2001 (Cth)). You may only apply for a Managed Portfolio Account by completing the Managed Portfolio Account Application Form. As Wholesale Clients, investors in the Managed Income Portfolio Service will not receive a product disclosure statement and will not have any cooling off rights. The MST IMA Information Memorandum is not a prospectus or product disclosure statement for the purposes of the Corporations Act and has not been lodged with the Australian Securities and Investments Commission (ASIC).

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