

MST Monthly Income Fund

ARSN 677 324 882 APIR ETL6333AU

Fund Overview

The Fund aims to deliver high distributable (monthly) income whilst generating returns of 2.00% above the benchmark index* over the medium term through investment in predominantly Investment Grade Rated Australian and Global floating rate corporate securities.

*The Fund is benchmarked against the Bloomberg AusBond Bank Bill Index

Fund features



INVESTMENT EXPERTISE

Highly experienced Investment Management Team team with over 60 years of markets experience, supported by an extensive research platform.



ACTIVE MANAGEMENT, STRONG PERFORMANCE RECORD

Active credit and duration management targeting index outperformance within the confines of strict issue limits.



HIGH DISTRIBUTABLE INCOME AND LIQUIDITY

The Fund aims to generate a steady monthly income stream that can be distributed or re-invested, and offers daily application and redemption liquidity.



WIDE MARKET ACCESS

Access to primary and secondary market opportunities through extensive relationships with key trade counterparties supports efficient portfolio management, liquidity, and performance generation.



ROBUST GOVERNANCE

Investment Committee composed of experienced MST Executives supported by Legal and Compliance divisions.

Performance objective

To exceed the Bloomberg AusBond Bank Bill Index by 2% annually, over rolling three-year periods, after investment management fees.

Current performance reporting is available on the [MST website](#).

Fund Information

- › Management Fee: 0.50% incl GST
- › Buy / Sell Spread: 0.05% / 0.10%
- › Currency: AUD
- › Initial Investment minium: \$10k
- › Minimal additional investment: \$1k
- › Distribution frequency: Monthly

Suitability

DESIGNED FOR INVESTORS:

- › Seeking floating rate debt exposure
- › With a tolerance for low to moderate capital volatility
- › With a medium term investment horizon (3 years)
- › Seeking a monthly income stream

Asset Class	Asset Allocation Ranges
Cash & Term Deposits	0% - 100%
Investment Grade Bonds	70%-100%
High Yield, Emerging Market & Unrated Bonds & Structured Credit	0% - 30%
Non-AUD unhedged positions	0% - 10%

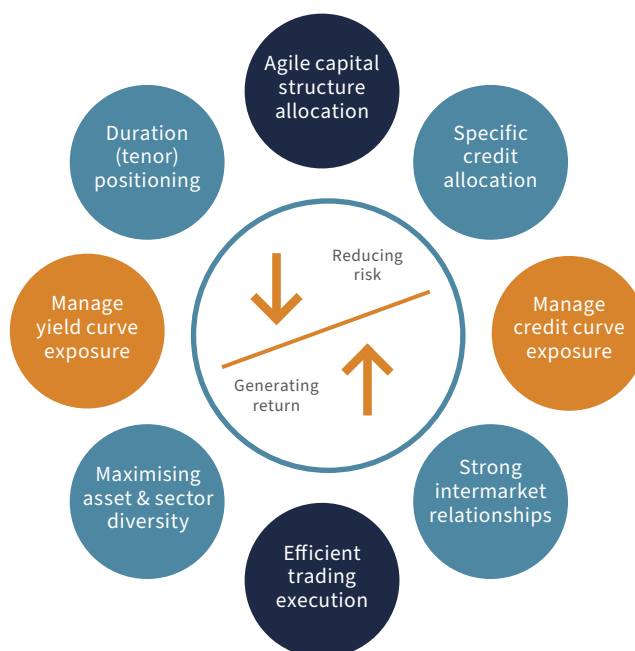
How is the Fund Managed?

The Fund invests in predominantly AUD denominated investment grade rated floating rate securities, issued by non-government corporations.

Investors can expect exposure to a highly diversified pool of debt assets issued by corporates, banks and insurance companies, ranked both senior and subordinate, alongside Asset-backed Securities (ABS).

The manager will actively implement both credit and duration exposure investment strategies, aiming to provide investors with:

1. Total Return in excess of the Benchmark Index, net of fees; over three-year rolling periods
2. Capital preservation through a prudent selection process and a maximisation of exposure diversity
3. Targeted monthly income distribution.



Minimum suggested investment timeframe	Minimum initial investment amount	Minimum additional investment amount	Minimum ongoing investment balance
Three years+	\$10,000	\$1,000	\$5,000

About MST

Since its inception, MST Financial has been committed to delivering in-depth analysis and actionable insights to help clients make informed investment decisions. In 2025, MST Financial expanded its offering by becoming an investment manager, further enhancing its reach and ability to serve a broad base of clients with tailored investment solutions.

MST Income, a division of MST Financial, provides high-quality, tailored Hybrid and Debt Securities services to Wealth Management firms, Institutional and wholesale Investors, offering everything from expert insights and research to professional portfolio management with a focus on implementation.

About the Bloomberg Bank Bill Index

The Bloomberg AusBond Bank Bill Index is the industry benchmark for Australian floating rate debt markets. The Index consists of 13 synthetic 91 day maturity bank bills, issued at the prevailing 3 month bank bill rate, which are perpetually re-invested upon maturity, thereby delivering a constant compounding return, and therefore performance, from and to, any point in time.

Risk

An investment in the Fund is subject to general investment risks, credit risk, capital risk, regulatory and business risk, concentration risk, subordinated debt risk, liquidity risk, volatility/market risk, interest rate risk, operational risks, inflation risk, as well as specific risks of investing in a managed fund. Before making an investment, you should read the Product Disclosure Statement, available at mstfinancial.com.au/mif.

* BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg")

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the MST Monthly Income Fund ("the Fund"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This publication has been prepared by MST Financial Services Pty Ltd (ABN 54 617 475 180) ("MST") to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither MST, Equity Trustees nor any of its related parties, their employees or directors, provide and warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product. The Fund's Target Market Determination and Product Disclosure Statement are available on Equity Trustees Website. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.