

Supplementary Product Disclosure Statement

Skyring Platinum Fixed Income Fund ARSN 646 317 982

This Supplementary Product Disclosure Statement (SPDS) is dated 12 February 2026 and is supplementary to the Product Disclosure Statement (PDS) dated 01 June 2024 issued by Skyring Asset Management Limited ACN 156 533 041 for the offer of T12, T24 and T36 Units in the Skyring Platinum Fixed Income Fund ARSN 646 317 982 (Fund).

This SPDS must be read in conjunction with the PDS. Terms defined in the PDS have the same meaning where used in this SPDS. ASIC takes no responsibility for the contents of this SPDS.

The 'Investment strategy' and 'Notes' rows in section 1 and the 'Loan Purpose' row in section 4 of the PDS state that Skyring Securities may use funds from the issue of Notes to the Fund to provide second ranking loans (and enter into priority arrangements) but only where the first ranking loan is also advanced by Skyring Securities or by a related company.

Skyring Securities has revised its lending policies relating to second ranking loans to remove the requirement for the first ranking loan to be advanced by Skyring Securities or a related company. The provider of a first ranking loan can be any lender approved by Skyring Securities (including Skyring Securities or a related company).